
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 25, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795X63	
High Rate ¹	0.065%	
Allotted at High Price	58.46%	
Investment Rate ²	99.983569	
	0.066%	
Median Rate ³	0.050%	
Low Rate ⁴	0.040%	
Issue Date	April 28, 2011	
Maturity Date	July 28, 2011	
	Tendered	Accepted
Competitive	\$134,984,130,000	\$27,004,294,000
Noncompetitive	\$998,714,200	\$998,714,200
FIMA (Noncompetitive)	\$997,500,000	\$997,500,000
Subtotal⁵	\$136,980,344,200	\$29,000,508,200⁶
SOMA	\$0	\$0
Total	\$136,980,344,200	\$29,000,508,200
	Tendered	Accepted
Primary Dealer ⁷	\$111,010,000,000	\$15,698,340,000
Direct Bidder ⁸	\$15,040,000,000	\$3,037,984,000
Indirect Bidder ⁹	\$8,934,130,000	\$8,267,970,000
Total Competitive	\$134,984,130,000	\$27,004,294,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$136,980,344,200/\$29,000,508,200 = 4.72

⁶ Awards to combined Treasury Direct systems = \$854,976,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.